

Total operating expenses for the 2024 budget is \$955,151. The last part of the proposed budget includes capital purchases. They include the continuation of the long-range equipment replacement program with the purchase of a sprayer (\$50,000) and a rough mower (\$56,000). Other capital expenses include a new roof for the clubhouse (\$60,000) and two small projects: sealcoating the parking lot (\$12,000) and engineering cost for rehabbing existing golf course bridges(\$20,000). The aforementioned loan repayment to the two Parent Bodies of \$50,000 each totaling \$100,000 is also included with the total capital expense for the 2024 \$298,759. Looking at other notable adjustments to revenues, the total for the 2024 budget is proposed at \$1,310,462. Looking at other notable adjustments to expenses, the total of all expenses including capital for the 2024 budget is projected at \$1,253,910 with the net surplus of revenues less expenses for the 2024 budget \$56,552. A motion to accept the 2024 Proposed Budget Recommendation was made by **Kevin Kost** and seconded by **Charlie Van Slyke**. All were in favor and the motion was passed. The recommendation will go to the Parent Bodies for approval.

#### NEXT MEETING

The next meeting will be scheduled for Tuesday, October 24, 2023 at 6:00 p.m.

#### ADJOURNMENT

A motion to adjourn was made by **Kent Johnson** and seconded by **Charlie Van Slyke** and all were in favor. The meeting was adjourned at 7:25 p.m.

Respectfully submitted,