

year. The driving range also continues to have record highs with revenues up \$17,426 for the year resulting in the driving range year-to-date revenues totaling \$155,003 with several months left. Dave has also included the number of daily rounds per playable day with 163 rounds per playable days which also is a record high. High school golf helped fill out the rounds as Willowbrook, York girls, Nazareth High School, and Timothy Christian are using the course for matches and practice rounds. There was a total of 12 events hosted this month including banquets and outings.

SUPERINTENDENT'S REPORT

A hot and dry start to the month resulted in localized dry areas, which required hand watering, until lots of rain and cool temperatures arrived last week which then exacerbated a turf growth. Most projects this month involved pre-project issues as work continued on the borrow pit areas. Dry weather in September allowed for areas on the borrow pits to be mowed but drainage and pumping were necessary for the many wet areas with a subsurface drainage system the next step in making these areas suitable for both golfing and mowing. Other projects included repairing 4 irrigation leaks, regrading a gravel path on the 7th hole, and rebuilding a bank mower deck using parts from an old mower.

FINANCIAL REPORTS:

APPROVAL OF BUDGET COMPARISON REPORT

The Board first considered the Income Statement for Period 8, 2023. **Brian McDermott** introduced revenues stating that last year's total revenue and this year's total revenue were very similar with this year under 1.3 million and last year at 1.26 million. He also highlighted the addition of the operating revenue which excluded all transfers from capital, insurance, and projects. All expenses were trending at or below budget. He concluded with the total budget net with this year and last year almost identical to the penny. A motion to accept the August income statement was made by **Charlie Van Slyke** and seconded by **Kent Johnson**. All were in favor and the motion was passed.

2024 PROPOSED BUDGET RECOMMENDATION

Jim Rogers began introducing the 2024 proposed budget recommendation stating that the golf course is in a more positive position than prior years. Exact numbers for the budget remain in flux due to reimbursements and grants. A discussion then ensued about the loan repayment of \$50,000 per year to each of the two Parent Bodies. This repayment and forgiveness of these loans has been discussed at several recent park district and Village of Villa Park meetings, but nothing has been determined. Dave then introduced a summary of the proposed 2024 budget with the focus on four core areas. Greens fees, cart services, driving range usage and ir. golf camp comprise about 85% of overall revenues. Using data from prior years, Dave has seen a steady growth in participation and revenue. Using this information and the anticipation of having a regular, full-length season, his proposed total operating revenue for the 2024 budget is \$1,310,462 – an increase of \$11,337 versus the 2023 budget without any rate increases. The significant increase in expenses is due to contract services. The first being the hiring of an outside contractor for daily custodial/cleaning needs and the second is the rate increase of new golf cars. There is also an increase in wages due to inflation and the minimum wage increases.